

FOR IMMEDIATE RELEASE

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Ledgestone Acquires Management of AmericInn, Shakopee, MN

Ledgestone Hospitality, a leading hospitality management company based in Chanhassen, MN has entered into an agreement to provide third party management services for the AmericInn Lodge & Suites in Shakopee, Minnesota. “We are excited to work with this beautiful 66 unit franchise property,” said Ken Garvin, President. “We are already in the process of completely updating the property and have confidence in our ability to improve bottom line profitability by providing guests with one of Shakopee’s best value properties. “

The AmericInn Shakopee hotel is conveniently located off Highway 169 in Shakopee, Minnesota less than 4 miles to all area events including Canterbury Park Racetrack and Card Club, ValleyFair Amusement Park, Murphy's Landing, Mystic Lake Casino, Raceway Park and the Minnesota Renaissance Festival. The AmericInn Shakopee is located only 30 minutes from downtown Minneapolis/St. Paul. There is something for the whole family to enjoy during your Shakopee vacation.

The AmericInn brings the total managed portfolio to 21 including two Minnesota hotels under management by Ledgestone Hospitality, LLC. “We are excited to deploy our management services including sales & marketing, cost controls, advanced hospitality internet marketing and other proprietary efforts that will result in optimal operational efficiencies. Having led a national hospitality brands management division, we will bring Midwest cost controls and advanced marketing capabilities to the property. This independent hotel will compete very effectively once all of our systems are in place and we are excited to work with such a fine group of local property owners. Our goal is to grow the number of properties we manage in Minnesota and our national brand experience makes our services perfect for allowing boutiques to compete with nationally franchised properties.

Ledgestone Hospitality is an award-winning hospitality management company with offices in Chanhassen, MN and Scottsdale, AZ. We are a full service, turnkey hospitality management company with expertise in traditional management, new developments, rebranding and private label creation. For information relating to our services and capabilities or for a free property analysis demonstrating how we can improve your operation, please contact Ken Garvin, President at 952-470-1444.

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