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Ledgestone Acquires Management of La Cuesta Inn, San Luis Obispo, CA

Ledgestone Hospitality, a leading hospitality management company based in Chanhassen, MN has entered into an agreement to provide third party management services for the La Cuesta Inn in San Luis Obispo, California. "We are excited to have this beautiful 71 unit boutique property added to our growing Ledgestone collection," said Ken Garvin, President. "We are already in the process of completely updating the property and have confidence in our ability to improve bottom line profitability by providing guests with one of San Luis Obispo's best value properties. "

La Cuesta Inn is located in the beautiful central coast community of San Luis Obispo at the first 101 exit from the north. The property sits right at the bottom of the "grade" offering beautiful panoramic views of the rolling green hills surrounding the property. The property is also one of the closest hotels to Cal Poly and just a mile from downtown SLO which features the famous Farmer's Market each Thursday evening. At the intersection of 101 & Monterey, the hotel is just minutes from the ocean, area wineries and vineyards, Cal Poly, Cuesta College and convenient to other nationally recognized attractions including the Hearst Castle.

The La Cuesta Inn brings the total managed portfolio to 21 including three California hotels under management by Ledgestone Hospitality, LLC. "We are excited to deploy our management services including sales & marketing, cost controls, advanced hospitality internet marketing and other proprietary efforts that will result in optimal operational efficiencies. Having led a national hospitality brands management division we will bring Midwest cost controls and advanced marketing capabilities to the property. This independent hotel will compete very effectively once all of our systems are in place and we are excited to work with such a fine group of local property owners. Our goal is to grow the number of properties we manage in California and our national brand experience makes our services perfect for allowing boutiques to compete with nationally franchised properties.

Ledgestone Hospitality is an award-winning hospitality management company with offices in Chanhassen, MN and Scottsdale, AZ. We are a full service, turnkey hospitality management company with expertise in traditional management, new developments, rebranding and private label creation. For information relating to our services and capabilities or for a free property analysis demonstrating how we can improve your operation, please contact Ken Garvin, President at 952-470-1444.