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Ledgestone Hospitality, LLC Signs Three Hotels to Management Portfolio

Chanhassen, MN (July 19, 2011) - Ledgestone Hospitality, LLC announces the addition of three hotels to their management portfolio. Ames GSRS, LLC, Apple Valley GSRS, LLC, and OM SHRI INC contracted with Ledgestone Hospitality, LLC to manage the GrandStay® Residential Suites Hotel in Ames, Iowa and Apple Valley, Minnesota respectively, and the AmericInn of Pequot Lakes, Minnesota.

"The Apple Valley and Pequot Lakes properties are the first Minnesota additions to our hotel management portfolio; and, the Ames hotel marks our ninth Iowa location," said Ken Garvin, president. "We are excited to have these three beautiful properties included in our growing Ledgestone portfolio. The properties are terrific assets where our enhanced operational and marketing capabilities will maximize their potential. We are very excited about implementing the changes discovered in our initial property reviews along with the great opportunity to increase the performance for each. We are already working closely with each ownership group and plan on exceeding their expectations!"

Ledgestone Hospitality, LLC is a fully integrated hotel management company specializing in upscale, limited service properties and is currently managing 21 locations including: AmericInn, Baymont Inn & Suites, Country Inn & Suites, GrandStay Hotel & Conference Centers, Hampton Inn & Suites, La Bellasera Hotel & Suites a luxury boutique property, Microtel Inn & Suites, Ramada, Super 8, Wingate Inn & Suites, Lake Shore Lodge a mountain resort and conference center.

Ledgestone Hospitality is a turnkey property management company led by industry veterans with more than seventy-five years of combined experience. Implementing professional best practice management techniques together with the most cutting edge tools sets Ledgestone apart from the typical management company. The style of this premier hospitality management company is to utilize a very hands-on and personal approach ensuring the success of a diverse hotel portfolio.

Based in Chanhassen, Minnesota, Ledgestone Hospitality, LLC continues to grow at a rapid rate and is continually contracting new properties for management services. Additional information about Ledgestone Hospitality, LLC can be found at the company website: <u>www.ledgestonehospitality.com</u> or by contacting Ken Garvin at 952-470-1444. If your hotel is looking for professional hospitality services that involve roll your sleeves up work ethics while paired with *big city* knowledge, take advantage of our free customized property analysis and give our award winning organization a call.

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